



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION - CORPORATE SECRETARYSHIP**

FIFTH SEMESTER – NOVEMBER 2015

**BC 5507 - COMMERCIAL LAW**

Date : 07/11/2015  
Time : 09:00-12:00

Dept. No.

Max. : 100 Marks

**PART-A**

ANSWER **ALL** QUESTIONS:

(10 x 2=20 marks)

1. Define Contract.
2. Give the meaning of Consideration.
3. What can the affected party do in case of Fraud?
4. What is an Illegal Agreement?
5. Define Contract of Indemnity.
6. What do you mean by Continuing Guarantee?
7. What is Gratuitous Bailment?
8. What is Lien?
9. What is Auction Sale?
10. What do you mean by an unpaid seller?

**PART-B**

ANSWER ANY **FOUR** QUESTIONS:

(4 x 10=40 marks)

11. Explain the types of Offer.
12. Discuss the rules regarding performance of reciprocal promises.
13. Distinguish between Contract of Indemnity and Contract of Guarantee.
14. Under what circumstances bailment is terminated.
15. Explain the implied conditions in a contract of sale.
16. What are the Rights of a buyer in a contract of sale?
17. Define Fraud. What are the essentials elements of Fraud? How is it different from misrepresentation?

**PART – C**

ANSWER ANY **TWO** QUESTIONS:

(2 x 20=40 marks)

18. What are the essentials of a valid contract?
19. Discuss the various modes of discharge of contract.
20. Explain the discharge of a surety in a contract of guarantee.
21. What are the rights of an unpaid Seller?

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